PRIORITY ONE
CREDIT UNION

Your Financial Fitness Center

Skip-A-Payment Application

Please fill out the information below:

Primary Member Name:_____ Member #: _____

Joint Member Name: _____

Phone #: (_____)_____ Email: _____

Address: _____ City, State, Zip: _____

Indicate the loan(s) you want to skip:

Loan #_____ Loan #_____ Loan #_____ Loan # _____

Indicate which month you would like to skip: _____

Choose a payment method for the fee(s):

Payment enclosed   Deduct fee(s) from Savings   Deduct fee(s) from Checking

I hereby request Priority One Credit Union to authorize Skip-A-Payment(s) on my aforementioned loan(s) for the subsequent payment(s). I agree to and understand the following conditions:

1. There is a **$35 non-refundable** processing fee per skip processed;

2. The maturity date of my loan will be extended. GAP coverage may be affected;

3. Finance charges will continue to accrue on existing loan balances and the payment amount will remain the same;

4. The due date on eligible loans will be extended one month or **a maximum of 2 pay periods**;

5. Skips are granted once a year, per loan type and are **not permitted during the first 120 days of the loan**;

6. Borrower must have made at least 6 monthly payments to be eligible for additional skips;

7. All POCU accounts must be current with no late payments within the past 90 days;

8. The skip-a-pay program is discretionary, subject to change without notice, based on credit union history and is reserved for members whose present accounts and loans are in good standing;

9. The skip request must be received at least 7 business days before the regular payment due date;

10. Indirect, all real estate, share-secured, certificate-secured, credit cards, workout and extension loans are not eligible for the skip-a-pay program;

11. Offer subject to approval. All borrowers must sign this application.

Borrower's Signature:_____ Date: _____

Co-Borrower's Signature:_____ Date: _____

You may submit this application by mail, fax or in person:
- *Priority One Credit Union, 1631 Huntington Dr., South Pasadena, CA 91030*
- *Fax to 626.799.3949*
- *Walk into any Priority One CU branch*

Revised 7/2019

POCU Office Use Only:

Skip total:_____

Total Fees:_____